

# FYE 2009 Review - Annual Financial Report

School District: Martin County  
 Audit Firm Name: Wells & Company, PSC  
 Date: 2/17/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	3,956,829.88	3,982,218.26	-25,388.38	3,982,218.00	0.26	
Revenue (State) - 3900 (On-Behalf Payments)	2,009,240.29	3,288,599.23	-1,279,358.94	0.00	3,288,599.23	
Revenue (State) - 3XXX (Not 3900)	9,443,156.00	9,443,156.00	0.00	12,731,755.00	-3,288,599.00	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	15,409,226.17	16,713,973.49	-1,304,747.32	16,713,973.00	0.49	
Expenditures-Not including Transfers Out or On Behalf	13,121,405.32	13,110,271.90	11,133.42	16,373,933.00	-3,263,661.10	\$24,938 is classification difference between audit and AFR
Expenditures-On Behalf	2,009,240.29	3,288,599.23	-1,279,358.94	0.00	3,288,599.23	
Total Expenditures	15,130,645.61	16,398,871.13	-1,268,225.52	16,373,933.00	24,938.13	
Excess (Deficiency) of Revenues Over Expenditures	278,580.56	315,102.36	-36,521.80	340,040.00	-24,937.64	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	9,935.96	4,685.96	5,250.00	4,686.00	-0.04	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	462,791.84	462,791.84	0.00	487,730.00	-24,938.16	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-452,855.88	-458,105.88	5,250.00	-483,044.00	24,938.12	
Net Change in Fund Balance	-174,275.32	-143,003.52	-31,271.80	-143,004.00	0.48	
Beginning Fund Balance - July 1	1,530,806.01	1,530,806.01	0.00	1,576,070.00	-45,263.99	Difference to be determined
Ending Balance - June 30	1,356,530.69	1,387,802.49	-31,271.80	1,433,066.00	-45,263.51	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	2,009,240.29	3,288,599.23	-1,279,358.94	0.00	3,288,599.23	On behalf payments are not reported separately in the audit report.
On-Behalf Expenditures by Fund	2,009,240.29	3,288,599.23	-1,279,358.94	0.00	3,288,599.23	On behalf payments are not reported separately in the audit report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	158,095.03	158,095.03	0.00	158,095.00	0.03	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,511,693.25	1,511,693.25	0.00	1,511,693.00	0.25	
Revenue (Federal) – 4XXX	2,786,242.26	2,786,242.26	0.00	2,786,243.00	-0.74	
Total Revenues	4,456,030.54	4,456,030.54	0.00	4,456,031.00	-0.46	
Expenditures-Not including Transfers Out and not 0280	4,461,280.54	4,466,530.54	-5,250.00	4,466,531.00	-0.46	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	4,461,280.54	4,466,530.54	-5,250.00	4,466,531.00	-0.46	
Excess (Deficiency) of Revenues Over Expenditures	-5,250.00	-10,500.00	5,250.00	-10,500.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	10,500.00	10,500.00	0.00	10,500.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	10,500.00	10,500.00	0.00	10,500.00	0.00	
Net Change in Fund Balance	5,250.00	0.00	5,250.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	5,250.00	0.00	5,250.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	192,242.00	192,242.00	0.00	192,242.00	0.00	
Total Revenues	192,242.00	192,242.00	0.00	192,242.00	0.00	
Expenditures-Not including Transfers Out	108,905.51	108,905.51	0.00	0.00	108,905.51	Classification difference between audit and AFR
Total Expenditures	108,905.51	108,905.51	0.00	0.00	108,905.51	
Excess (Deficiency) of Revenues Over Expenditures	83,336.49	83,336.49	0.00	192,242.00	-108,905.51	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	166,146.00	166,146.00	0.00	275,052.00	-108,906.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-166,146.00	-166,146.00	0.00	-275,052.00	108,906.00	
Net Change in Fund Balance	-82,809.51	-82,809.51	0.00	-82,810.00	0.49	
Beginning Fund Balance - July 1	82,809.51	82,809.51	0.00	82,810.00	-0.49	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	331,621.00	331,621.00	0.00	331,621.00	0.00	
Revenue (State) – 3XXX	353,720.00	353,720.00	0.00	353,720.00	0.00	
Total Revenues	685,341.00	685,341.00	0.00	685,341.00	0.00	
Expenditures-Not including Transfers Out	625,925.83	625,925.83	0.00	0.00	625,925.83	Classification difference between audit and AFR
Total Expenditures	625,925.83	625,925.83	0.00	0.00	625,925.83	
Excess (Deficiency) of Revenues Over Expenditures	59,415.17	59,415.17	0.00	685,341.00	-625,925.83	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,641.09	1,641.09	0.00	627,567.00	-625,925.91	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-1,641.09	-1,641.09	0.00	-627,567.00	625,925.91	
Net Change in Fund Balance	57,774.08	57,774.08	0.00	57,774.00	0.08	
Beginning Fund Balance - July 1	1,641.09	1,641.09	0.00	1,641.00	0.09	
Ending Balance - June 30	59,415.17	59,415.17	0.00	59,415.00	0.17	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	1,916.68	1,916.68	0.00	1,917.00	-0.32	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	1,916.68	1,916.68	0.00	1,917.00	-0.32	
Expenditures-Not including Transfers Out	489,908.13	501,103.43	-11,195.30	501,104.00	-0.57	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	489,908.13	501,103.43	-11,195.30	501,104.00	-0.57	
Excess (Deficiency) of Revenues Over Expenditures	-487,991.45	-499,186.75	11,195.30	-499,187.00	0.25	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	618,437.84	618,437.84	0.00	618,438.00	-0.16	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	3,044.87	3,044.87	0.00	3,045.00	-0.13	
Total Other Financing Sources, Uses and Transfers	615,392.97	615,392.97	0.00	615,393.00	-0.03	
Net Change in Fund Balance	127,401.52	116,206.22	11,195.30	116,206.00	0.22	
Beginning Fund Balance - July 1	0.00	0.00	0.00	251,667.00	-251,667.00	Difference to be determined
Ending Balance - June 30	127,401.52	116,206.22	11,195.30	367,873.00	-251,666.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Debt service fund - not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	642,026.00	-642,026.00	
Total Revenues	0.00	0.00	0.00	642,026.00	-642,026.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,392,758.00	-1,392,758.00	
Total Expenditures	0.00	0.00	0.00	1,392,758.00	-1,392,758.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-750,732.00	750,732.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	4,280,210.00	-4,280,210.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	5,039,980.00	-5,039,980.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	4,280,210.00	-4,280,210.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	5,039,980.00	-5,039,980.00	
Net Change in Fund Balance	0.00	0.00	0.00	4,289,248.00	-4,289,248.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	5.00	-5.00	
Ending Balance - June 30	0.00	0.00	0.00	4,289,253.00	-4,289,253.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	1,907.00	-1,907.00	Permanent Trust Fund - recorded as Trust/Agency Fund in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	1,907.00	-1,907.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	1,907.00	-1,907.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	1,907.00	-1,907.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	10,780.00	-10,780.00	
Ending Balance - June 30	0.00	0.00	0.00	12,687.00	-12,687.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	20,744,756.39	22,049,503.71	-1,304,747.32	22,693,437.00	-643,933.29	Differences explained above
Total Expenditures - Governmental Funds	20,816,665.62	22,101,336.44	-1,284,670.82	22,734,326.00	-632,989.56	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-71,909.23	-51,832.73	-20,076.50	-40,889.00	-10,943.73	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	5,250.00	0.00	5,250.00	4,280,210.00	-4,280,210.00	
Net Change in Fund Balance - Governmental Funds	-66,659.23	-51,832.73	-14,826.50	4,239,321.00	-4,291,153.73	
Beginning Fund Balance - July 1 - Governmental Funds	1,615,256.61	1,615,256.61	0.00	1,922,973.00	-307,716.39	
Ending Fund Balance - June 30 - Governmental Funds	1,548,597.38	1,563,423.88	-14,826.50	6,162,294.00	-4,598,870.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	239,710.61	239,710.61	0.00	239,711.00	-0.39	
Total Operating Revenues	239,710.61	239,710.61	0.00	239,711.00	-0.39	
Expenditures-Not including Transfers Out or On-behalf	1,222,576.84	1,222,576.84	0.00	1,394,190.00	-171,613.16	Difference of \$10,651 is change in inventory
Expenditures-On Behalf	160,961.31	160,961.31	0.00	0.00	160,961.31	
Expenditures - Depreciation Only (Fund 81)	0.00	11,093.01	-11,093.01	11,093.00	0.01	
Total Operating Expenses	1,383,538.15	1,394,631.16	-11,093.01	1,405,283.00	-10,651.84	
Operating Income (Loss)	-1,143,827.54	-1,154,920.55	11,093.01	-1,165,572.00	10,651.45	
Non-Operating Revenue - Interest Income Only (Local) - 1510	807.91	807.91	0.00	808.00	-0.09	
Revenue (State) - 3XXX	13,191.00	13,191.00	0.00	174,152.00	-160,961.00	
Revenue (State) - 3900 (On-Behalf Payments)	160,961.31	160,961.31	0.00	0.00	160,961.31	
Donated Commodities - 4550	53,573.00	53,573.00	0.00	53,573.00	0.00	
Revenue (Federal) - 4XXX, not 4550	814,531.00	817,723.00	-3,192.00	817,723.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,043,064.22	1,046,256.22	-3,192.00	1,046,256.00	0.22	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-100,763.32	-108,664.33	7,901.01	-119,316.00	10,651.67	
Beginning Net Assets - July 1	208,718.92	208,718.92	0.00	236,029.00	-27,310.08	Fund 51 - balance per prior year audit - difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	38,931.00	-38,931.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	107,955.60	100,054.59	7,901.01	155,644.00	-55,589.41	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	239,710.61	239,710.61	0.00	239,711.00	-0.39	Differences explained above
Total Operating Expenses - Proprietary Funds	1,383,538.15	1,394,631.16	-11,093.01	1,405,283.00	-10,651.84	
Operating Income (Loss) - Proprietary Funds	-1,143,827.54	-1,154,920.55	11,093.01	-1,165,572.00	10,651.45	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,043,064.22	1,046,256.22	-3,192.00	1,046,256.00	0.22	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-100,763.32	-108,664.33	7,901.01	-119,316.00	10,651.67	
Net Assets, July 1, 2008 - Proprietary Funds	208,718.92	208,718.92	0.00	274,960.00	-66,241.08	
Net Assets, June 30, 2009 - Proprietary Funds	107,955.60	100,054.59	7,901.01	155,644.00	-55,589.41	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	960,927.00	-960,927.00	Student activity funds - not recorded in MUNIS
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	960,927.00	-960,927.00	
Deductions	0.00	0.00	0.00	932,758.00	-932,758.00	
Total Deductions	0.00	0.00	0.00	932,758.00	-932,758.00	
Change in Net Assets	0.00	0.00	0.00	28,169.00	-28,169.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	122,425.00	-122,425.00	
Ending Net Assets - June 30	0.00	0.00	0.00	150,594.00	-150,594.00	Reported as liability in Statement of Net Assets
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	1,906.63	1,906.63	0.00	0.00	1,906.63	Permanent Trust Fund - reported as governmental fund in audit report.
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	1,906.63	1,906.63	0.00	0.00	1,906.63	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	1,906.63	1,906.63	0.00	0.00	1,906.63	
Beginning Net Assets - July 1	10,780.20	10,780.20	0.00	0.00	10,780.20	
Ending Net Assets - June 30	12,686.83	12,686.83	0.00	0.00	12,686.83	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	1,906.63	1,906.63	0.00	960,927.00	-959,020.37	Differences explained above
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	932,758.00	-932,758.00	
Change in Net Assets - Fiduciary funds	1,906.63	1,906.63	0.00	28,169.00	-26,262.37	
Beginning Net Assets July 1 - Fiduciary Funds	10,780.20	10,780.20	0.00	122,425.00	-111,644.80	
Ending Net Assets - June 30 - Fiduciary Funds	12,686.83	12,686.83	0.00	150,594.00	-137,907.17	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	160,961.31	160,961.31	0.00	0.00	160,961.31	On behalf payments are not reported seperately in the audit report.
Fund 51 - On-Behalf Expenditures	160,961.31	160,961.31	0.00	0.00	160,961.31	On behalf payments are not reported seperately in the audit report.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	0.00	848,026.14	-848,026.14	848,025.00	1.14	See audit report, page 27, note F
Depreciation Expense - Fund 81	0.00	11,093.01	-11,093.01	11,093.00	0.01	See audit report, page 27, note F

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	2,170,201.60	3,449,560.54	-1,279,358.94	3,449,560.54	0.00	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 25, note B - \$3,449,560
On-Behalf Payments (Audit - KDE Web)	-2,170,201.60	-3,449,560.54	1,279,358.94	-3,449,560.54	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	0.00	848,026.14	-848,026.14	0.00	848,026.14	
Change Total assets	0.00	-848,026.14	848,026.14	0.00	-848,026.14	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-848,026.14	848,026.14	0.00	-848,026.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	0.00	11,093.01	-11,093.01	0.00	11,093.01	
Change Total assets	0.00	-11,093.01	11,093.01	0.00	-11,093.01	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-11,093.01	11,093.01	0.00	-11,093.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	0.00	859,119.15	-859,119.15	0.00	859,119.15	
Change in Total Fixed Assets	0.00	-859,119.15	859,119.15	0.00	-859,119.15	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	0.00	-859,119.15	859,119.15	0.00	-859,119.15	